
SUBJECT: WHO CAN ACCEPT A GIFT

1.0 POLICY

1.1. Only the Snow College Foundation, President of the College, or the Director of Advancement (or their designees), can accept a gift to Snow College. The acceptance procedure is formalized by the presentation of an official gift receipt. Gifts not processed according to these General Guidelines of Policies will not be construed as accepted by the College.

2.0 PROCEDURES

- 2.1. Gifts should not be accepted if any of the following circumstances exist:
- a. The gift is in contravention of applicable Federal or State laws, or Board of Regents or College policies.
 - b. The gift would obligate the College to undertake duties, financial or otherwise, which it may not be fully capable of meeting for a period required by the terms and conditions of the gifts.
 - c. The gift constitutes a request to the College to operate a commercial endeavor for the sole benefit of the donor.
 - d. The gift cannot be properly administered within the intended recipient's normal budget or resources (for example, in the case of the requirement for matching funds or resources).
 - e. The gift presents an unreasonable or unacceptable degree of risk due to environmental or health/safety issues.